



Minutes of the 2026 Annual General Meeting of Shareholders
NTF Intergroup (Thailand) Public Company Limited

Date, Time, and Venue

- April 28, 2026, at 1:00 p.m.
- NTF Intergroup (Thailand) Public Company Limited (the "Company") held the Annual General Meeting of Shareholders via electronic media (E-AGM), broadcasting live from One Bangkok Tower 4, 6th Floor, Wireless Road, Lumpini, Pathum Wan, Bangkok 10330, in accordance with the rules, procedures, and conditions prescribed by law.

Quorum

At 1:00 p.m., at the opening of the meeting, the shareholders attending the meeting were as follows:

Shareholders attending by proxy	Total	30 persons	Total shares	161,470,563 shares
Shareholders attending via electronic media	Total	6 persons	Total shares	3,610,900 shares
Proxies attending via electronic media	Total	1 persons	Total shares	100 shares
Total shares	Total	37 persons	Total shares	165,081,563 shares

The shareholders and proxies attending the meeting represented a total of 82.5408 percent of the total 200,000,000 issued shares of the Company, which constituted a quorum according to the Company's Articles of Association, requiring at least 25 shareholders and proxies or not less than half of the total number of shareholders, holding in aggregate not less than one-third of the total number of issued shares.

Directors Attending the Meeting

1. Mr. Sumek Chantrasuriyarat Chairman of the Board of Directors / Audit Committee Member / Independent Director
2. Mrs. Renu Wilasri Director / Chairman of the Audit Committee / Independent Director / Risk and Sustainability Committee Member
3. Mr. Apichet Palboonpan Director / Audit Committee Member / Independent Director / Chairman of the Risk and Sustainability Committee
4. Mr. Wichai Siramanakul Director / Chief Executive Officer
5. Mr. Isara Phuwawichianchai Director / Chief Operating Officer / Risk and Sustainability Committee Member
6. Ms. Reathairat Thongjarean Director / Chief Financial Officer / Risk and Sustainability Committee Member
7. Ms. Supharat Suradecha Director / Senior General Manager



In the 2026 Annual General Meeting of Shareholders, 7 out of 7 directors attended, representing 100 percent of the total number of directors.

Representatives from KPMG Phoomchai Audit Ltd. are attending the meeting

1. Mr. Waiyawat Kosamanchaikij Auditor from KPMG Phoomchai Audit Ltd.
2. Mrs. Suwimon Saetiw Auditor from KPMG Phoomchai Audit Ltd.

Representatives from KGI Securities (Thailand) Public Company Limited are attending the meeting

1. Miss Parinna Medard Financial Advisor from KGI Securities (Thailand) PCL
2. Mr. Supat Likhitmanchai Financial Advisor from KGI Securities (Thailand) PCL
3. Miss Benya Wangsamritphon Financial Advisor from KGI Securities (Thailand) PCL

The meeting commenced at 1:00 p.m.

Miss Chanokchon Wadsoi and Miss Donlaya Sukhantho served as the meeting conductors (the "Conductors") and delivered a welcoming speech, thanked the shareholders and attendees for attending the 2026 Annual General Meeting of Shareholders, and clarified the Company's preliminary information.

The Company conducted the 2026 Annual General Meeting of Shareholders via electronic media under the Emergency Decree on Electronic Meetings B.E. 2563 (2020) through the IR PLUS AGM system, which has been certified with the information security standards for electronic meetings specified by the Ministry of Digital Economy and Society from the Electronic Transactions Development Agency (ETDA) and ISO27001. The system will keep electronic records of all attendees' attendance as evidence of meeting attendance, and will record video and audio of the meeting, including the voting results, in video media.

Furthermore, to promote shareholders' rights and equitable treatment of all shareholders, the meeting was informed that the Company had provided an opportunity for shareholders to propose meeting agendas, nominate qualified persons to serve as directors, and submit questions in advance from January 15 to February 15, 2026, by notifying them via the Company's website and the SETLINK system of the Stock Exchange of Thailand. At the end of the period, no shareholder proposed any meeting agenda, nominated any person, or submitted any questions in advance. On February 23, 2026, the Company announced the schedule of the 2026 Annual General Meeting of Shareholders, along with details of the meeting agendas and the Board of Directors' opinions via the SETLINK system, and published the invitation letter and all supporting documents, both in Thai and English, on the Company's website since March 30. The invitation letters were also sent to shareholders by mail to allow everyone sufficient time to study the information before attending the meeting. For today's meeting, the Company will proceed in the order specified in the invitation letter. For each agenda item, the Company will begin by clarifying the details of that agenda, open the floor for shareholders to ask questions or express opinions, and then proceed to vote on each



agenda item. The Company will not add any meeting agendas other than those specified in the invitation letter sent to all shareholders.

The Conductors informed the meeting of the meeting procedures to ensure the meeting complied with good corporate governance principles regarding voting. The Conductors explained the voting practices and vote-counting procedures as follows:

Details of the voting procedures are as follows:

- 1) In voting, one share equals one vote.
- 2) Shareholders can cast their votes for each agenda item through the IR PLUS AGM system within 1 minute as "Approve," "Disapprove," or "Abstain." If any shareholder does not vote on any agenda item, the Company will consider that the shareholder intends to vote "Approve" on that agenda.
- 3) Voting by proxy: The proxy must cast votes solely as specified by the proxy grantor in the proxy form. If the proxy grantor does not specify the voting intention or specifies it unclearly, or if the meeting considers or passes a resolution on any matter other than those specified in the proxy form, or if there is any change or addition of facts, the proxy has the right to consider and vote on behalf of the grantor as deemed appropriate.
- 4) In the case where a shareholder appoints an independent director of the Company or another person to attend the meeting and has cast votes in advance in the proxy form, the Company will record the votes as predetermined by the shareholder, which the Company's legal department has duly reviewed for accuracy.
- 5) If a shareholder or proxy attends the meeting via the IR PLUS AGM system after the specified time, the shareholder or proxy can register and attend the meeting but will only have the right to vote on the remaining agendas.

The criteria for voting are detailed as follows:

- 1) The Company will count the votes of the shareholders present at the meeting only for those voting "Disapprove" and/or "Abstain," and deduct them from the total number of votes; the remaining will be considered "Approve" votes. The Company has already included the votes that proxy grantors cast in their proxy forms.
- 2) The meeting's resolution will be based on the majority votes of the shareholders who attend the meeting and have the right to vote, unless the law specifies otherwise. If there is a tie vote, the Chairman of the meeting shall have an additional casting vote.
- 3) The meeting's resolution will be based on the majority votes of the shareholders who attend the meeting and have the right to vote, except for Agenda 6: To consider and approve the determination of the Board of Directors' remuneration for the year 2026, and Agenda 7: To consider



and approve the determination of the Board of Directors' remuneration for the year 2025, which require approval by a vote of not less than 2/3 of the total votes of the shareholders attending the meeting and having the right to vote.

- 4) The announcement of the voting results will specify the "Approve," "Disapprove," and "Abstain" votes, using the number of shares held by the latest shareholders attending the meeting for each agenda item.
- 5) If any shareholder logs out of the system during the meeting, the system will remove the shareholder's votes on that agenda from the calculation base, in accordance with the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563. However, shareholders can log in to attend the meeting at any time until the meeting concludes.
- 6) Since the voting is conducted via an online system, there will be no invalid ballots, except for votes cast in the proxy forms submitted to the Company in advance in the following manner:
 - (1) Voting with marks in more than one box, except for Custodians.
 - (2) Voting with conflicting intentions, except for Custodians.
- 7) The Company will reiterate the voting and counting criteria to shareholders before opening voting for each agenda. The vote-counting results for each agenda will be announced at the meeting upon completion of voting for that agenda.
- 8) However, if some agendas take more time to count votes than usual, the Company will proceed with other agendas first to ensure the meeting's continuity. Once the officers have completed the vote count, the results will be announced immediately at the shareholders' meeting.
- 9) The number of shareholders and the number of shares attending the meeting for each agenda item may vary, as shareholders may log out during the meeting and/or register to join later

The procedure for expressing opinions or asking questions is detailed as follows:

- 1) Before voting on each agenda, the Company will provide shareholders or proxies with an opportunity to ask questions or express opinions on issues related to that agenda, as appropriate. The system will arrange the questions in chronological order in which Shareholders are submitted.
- 2) Shareholders who wish to ask questions can click on the question icon. Alternatively, to ask via the audio-visual system, click the Conference icon in the top menu bar, type the question along with the first and last name, and the staff will contact the shareholders and unmute the microphone during the relevant agenda item.
- 3) The system will be open for shareholders to submit questions when the consideration of each agenda begins and will close for accepting questions within 1 minute after the report for each agenda concludes.



- 4) The Company will request that the shareholder's first name, last name, and status (attending in person or by proxy) be stated each time before asking questions or expressing opinions, to ensure accurate and complete minutes of the meeting. And lastly,
- 5) Shareholders can submit questions or opinions through the IR PLUS AGM system throughout the meeting period. However, if any shareholder has other comments or questions regarding the Company that are not on the current agenda, please raise them under "Other Business" (Agenda 9) to keep the meeting within the designated time. The Company reserves the right to screen questions to ensure they appropriately match the agenda. Any questions that were not answered during the meeting will be addressed later and disclosed in the meeting minutes. When the time was appropriate, the Conductors invited Mr. Sumek Chantrasuriyarat, Chairman of the Board of Directors, acting as the Chairman of the 2026 Annual General Meeting of Shareholders (the "Chairman"), to deliver the opening speech. He delivered the opening speech, expressing gratitude to the shareholders, proxies, institutional investors, and representatives from the Thai Investors Association who attended the meeting, and proceeded with the meeting according to the agenda specified in the invitation letter sent to the shareholders, comprising 9 agendas in the following order:

Agenda 1: To acknowledge the Company's operating results for the year 2025.

Agenda 2: To acknowledge the change in the objectives of utilizing the capital increase from the IPO by reallocating the investment budget or expenses among the items previously disclosed in the registration statement, which is an insignificant change.

Agenda 3: To consider and approve the financial statements for the year ended December 31, 2025.

Agenda 4: To consider and approve the allocation of profit as legal reserve and the dividend payment for the year 2025.

Agenda 5: To consider and approve the appointment of directors replacing those retiring by rotation and new directors.

Agenda 6: To consider and approve the determination of the Board of Directors' remuneration for the year 2026.

Agenda 7: To consider and approve the determination of the Board of Directors' remuneration for the year 2025.

Agenda 8: To consider and approve the appointment of the auditor for the year 2026 and the determination of the audit fee.

Agenda 9: To consider other business (if any).



Agenda 1 To acknowledge the Company's operating results for the year 2025.

The Conductors informed the shareholders' meeting that on this agenda, the Company has compiled significant events and summarized the Company's operating results for the past year ended December 31, 2025, in the 2025 Annual Report (Form 56-1 One Report) under the heading "Financial Position and Operating Results for the Year 2025." The Company has published the said report via the Company's website since March 30, 2026, and shareholders can download the report via the attached QR Code (Enclosure 1).

The Conductors summarized the Board of Directors' opinion, considering it appropriate to propose to the 2026 Annual General Meeting of Shareholders to acknowledge the report on the Company's operating results for the year 2025 ended December 31, 2025, and invited Mr. Wichai Siramanakul to clarify the Company's operating results for the year 2025.

For the operating results in the past year, it can be summarized into 8 main aspects as follows:

1. Growth of Customer Base.

The Company continuously expanded its customer base. In 2025, several new major customer groups were added, demonstrating the business's scalability and ability to acquire new customer segments. Customer orders have become consistent and are trending upward each year, reflecting revenue growth and reducing reliance on any single customer.

2. Growth in the Number of Company Product Brands

The Company continuously expanded the number of product brands distributed under its care. In 2024, the Company had a total of 8 brands, covering key target customers and markets. In 2025, the Company added 5 new brands, bringing the current total to 13. The addition of these new brands aligns with marketing strategies focused on meeting more diverse customer needs and increasing flexibility in trade negotiations to better serve each customer segment.

3. Expansion of Production Capacity Base

The Company expanded its production base from 2 packing houses to 10 packing houses in 2025 to accommodate growing market demand.

4. Expansion of Overseas Raw Material Sourcing

In 2025, the Company started sourcing durians from Vietnam for export to the Chinese market. This diversifies raw material sources to mitigate domestic seasonal and price risks, while also increasing production volume to meet the continuously expanding demand from Chinese customers. This action is considered a significant step for the Company in expanding its national supply chain network.



5. Increase in Financial Capacity

Due to financial institutions' confidence in the Company's operational potential, the Company received significantly increased financial support in 2025. This helped strengthen liquidity and raw material management capabilities to source high-quality fruits in larger quantities, enabling a ready response to the continuously growing market demand.

6. Use of Foreign Exchange Risk Management

Tools In 2025, the Company utilized Forward Contracts as a tool for managing foreign exchange risk. This helped reduce the impact of currency fluctuations, enabling more efficient cost and cash flow management, resulting in the Company achieving actual foreign exchange gains of 18.99 million Baht.

7. Investment in Machinery

Using IPO funds to develop produce grading efficiency, the Company upgraded its production infrastructure by utilizing IPO funds to purchase fruit grading machinery, strengthening the selection and grading process. This investment focuses on maximizing production efficiency to ensure that every product under the brand meets the highest standards.

8. Participation in the Stock Exchange of Thailand's JUMP+ Program

which is a program promoting systematic value enhancement for listed companies. The Company is committed to presenting clear growth plans alongside elevating corporate governance and environmental management to build long-term confidence and value for all shareholders and investors. The Company has a comprehensive value-enhancement plan covering 3 dimensions, detailed as follows:

Dimension 1: Business Plan for Sustainable Growth

The Company has set long-term goals outlined in its business plan, aiming to achieve continuous average annual revenue growth of 60 percent. Under this plan, the Company aims to drive revenue from 2,540 million Baht in 2025 to 10,404 million Baht by 2028, along with an aligned net profit growth target from 229 million Baht to 1,030 million Baht. To support this exponential growth, the Company will maintain strict financial discipline by keeping the Debt-to-Equity (D/E) Ratio below 2.5 times, aiming for stable, secure growth for all investors.

To achieve these set targets, the Company has laid out strategic plans emphasizing the expansion and sustainable development of the supply chain in 3 main pillars:

1. Expansion of the production base to cover cultivation sources both domestically and internationally, ensuring the Company has sufficient products for increasing customer demand.



2. Investment in innovation, especially machinery and CT Scan machines, to accurately assess ripeness and ensure consistent proportions of durian meat, reducing waste and increasing customer satisfaction.
3. Collaboration with upstream sectors. The Company works closely with packing houses and farmers, dispatching agricultural experts to the field to provide on-site consultation to enhance product value at the origin.

Dimension 2: Environmental Sustainability

In the environmental sustainability dimension, the Company has clear goals and policies. The Company will proceed with transitioning from conventional to clean-energy vehicles, including Hybrid Electric Vehicles (HEVs) and Electric Vehicles (EVs). The Company aims to continuously reduce greenhouse gas emissions per employee each year, from 3.53 tCO₂e/employee in 2025 to 2.65 tCO₂e/employee in 2028.

In addition to business and environmental growth, the Company places importance on transparency and corporate governance, particularly elevating anti-corruption efforts. The Company's main goal is to receive CAC certification from the Thai IOD. The meeting was informed that late last year, the Company formally 'declared its intention' to join the Thai Private Sector Collective Action Against Corruption. The 3-year operational plan is summarized as follows:

2026: The Company appointed a working group and collaborated with expert consultants to develop internal control systems aligning with CAC criteria.

2027: Proceed to officially apply for certification to elevate transparency and credibility towards all stakeholders. In the final year, 2028, the Company will aim to sustainably maintain its status, with the Board of Directors overseeing and reviewing policies at least once a year.

After everyone has acknowledged the Company's past operating results, the next part will be the goals and future business overview.

Regarding the trend of durian demand in the Chinese market that continues to grow, the Company evaluated it based on 2 main factors:

Firstly (High Social Currency): From Chinese consumers' perspectives, durians have an image as a premium product and a symbol of taste, leading to high Brand Loyalty and making it difficult to substitute for other fruits.

Secondly (Geographical Barrier): Although China has policies promoting domestic durian cultivation, due to climatic limitations, production costs remain high, yields are low, and quality cannot yet match Thai durians. This leads the Company to conclude that the Chinese



market will remain 'import-reliant' in the long term, which is a positive factor that reduces the Company's business risks.

For statistical data reflecting market supply and demand: On the demand side, the Company sees clear expansion trends. Comparative data shows that exports in the first two months of 2026 reached 84,549 tons, growing approximately 3.2 times or 491 percent compared to the same period in 2025, valued at over 430 million US dollars. Meanwhile, on the supply side, forecast Thai durian yields are also trending upward, consistent with and sufficient to accommodate expanding market demand.

Building on overall market growth, the next section addresses market share and the Company's opportunities. From the market share graph on the left, although Thailand is the main exporter, currently, NTF's market share in China is at 1.5 percent. This figure shows that the Company still has ample room and opportunity to expand the market share significantly. Additionally, the average annual durian consumption rate among Chinese people is currently only about 1 kilogram per person. Compared to Thailand or Malaysia, this is still at a low level, suggesting the Chinese market's potential for future growth.

To respond to such business opportunities, the Company has determined the operational plan for 2026, focusing on 5 main areas:

1. Expansion of production capacity base: The Company plans to source and select at least 5 additional high-potential packing houses, both domestically and internationally, to handle increased product volumes.
2. Investment in technology: The Company is preparing to import fruit sorting machines and CT Scan machines to elevate product quality control to the highest standards.
3. Human resource development: The Company will allocate and train employees to enhance agricultural and product screening expertise.
4. Market expansion: In addition to the core market, the Company will expand its customer base to Beijing, Japan, the USA, and Europe, alongside domestic market expansion.
5. Financial management: The Company will seek approval for additional credit lines to boost liquidity and accommodate product purchasing and order expansion.

Operating according to these 5 plans will be the main mechanism driving the Company under the SET's JUMP+ framework, expanding the business alongside efficient management. This supports the 3-year business plan target of achieving average revenue growth of 60 percent per year and continuously elevating profitability, aiming for approximately 10,404 million Baht in revenue and approximately 1,030 million Baht in net profit by 2028. This will create added value and sustainable returns for all shareholders.



Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

Mr. Jongpaiboon Kongmaneeipithak, a shareholder attending the meeting in person via electronic media, asked the meeting how the Company plans to handle it if other capitalists copy the use of fruit grading machinery to compete against the Company.

Mr. Wichai Siramanakul clarified at the meeting that the Company had already evaluated the entry of other capitalists. The Company does not compete solely with hardware. The Company competes with the entire Business Ecosystem, from farmers and databases to production efficiency and the customer network, which is hard to replicate and takes time. He asked shareholders to be confident in the Company's operational potential and strategies.

Mr. Sombat Kulsathitporn (Proxy Form A from the Thai Investors Association) asked the meeting that in 2025, the Company's revenue grew by 126.2% and profit grew over 215%. He wanted to know whether the main driver was the existing or new customer base, and what strategies the Company must maintain this growth rate as it enters a larger revenue base.

Mr. Wichai Siramanakul clarified at the meeting that the main factors driving continuous revenue and profit were the existing customer base at 80% and new customers at 20%. Regarding the strategy to maintain growth, NTF currently holds only a 1.5-2% market share, indicating that the market still has plenty of room for the Company to expand. Therefore, the Company is confident and aims to maintain a continuous average growth of 60% over the next 3-5 years, in line with the strategic plan outlined.

When no further shareholders asked questions or expressed opinions, the Conductors requested that the meeting consider acknowledging the Company's 2025 operating results. The Conductors informed the shareholders' meeting that this agenda was for acknowledgment, hence there was no voting.

Resolution The Meeting resolved to acknowledge the Company's operating results for the year 2025.

Agenda 2 **To acknowledge the change in the objectives of utilizing the capital increase from the IPO by reallocating the investment budget or expenses among the items already disclosed in the Filing, which is considered an insignificant change.**

The Conductors informed the shareholders' meeting that, according to the Company's Initial Public Offering ("IPO") during December 4-9, 2025, offering 60,000,000 shares at the price of 6.00 baht per share, the Company received net proceeds (after deducting underwriting fees and other related expenses for this share offering) totaling 341.60 million Baht. The objectives and timeline for utilizing the funds were specified in the Company's registration statement and prospectus ("Registration Statement").



However, the Board of Directors considered and found that reallocating the budget this time is necessary and appropriate to align with the Company's current operational situation, facilitate liquidity management, and enhance operational efficiency. The Company will reallocate the remaining budget as of December 31, 2025, totaling 70.00 million Baht, to be used as working capital within the Company. This change remains under the framework of objectives and the fund utilization timeline previously disclosed in the Registration Statement, with details as follows:

Unit : Million Baht

Objectives of Use of Proceeds	Amount Planned	Usage as of 31 Dec 2025	Outstanding Balance as of 31 Dec 2025 (Former)	Outstanding Balance as of 31 Dec 2025 (New)
1. Investment in production tools and equipment	120.00	2.20	117.80	47.80
2. Working capital for the business	171.60	171.60	0.00	70.00
3. Partial repayment of bank loans	50.00	50.00	0.00	0.00
Total	341.60	223.80	117.80	117.80

The Conductors summarized the Board of Directors' opinion, resolving to approve and proposing to the 2026 Annual General Meeting of Shareholders to acknowledge the change in the objectives of utilizing the capital increase from the Initial Public Offering (IPO). This is a reallocation of the investment budget or expenses among the items previously disclosed in the Registration Statement, which is considered an insignificant change under the criteria specified in the Notification of the Office of the Securities and Exchange Commission No. Sor.Jor. 63/2561 Re: Change in Objectives of Utilizing Funds according to the Registration Statement and Draft Prospectus.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

When no more shareholders asked questions or expressed further opinions, the Conductors requested that the meeting consider acknowledging the change in the objectives for utilizing the capital increase from the IPO by reallocating the investment budget or expenses among the items previously disclosed in the registration statement, which is an insignificant change.

The Conductors informed the shareholders' meeting that this agenda was for acknowledgment, hence there was no voting.



Resolution The Meeting resolved to acknowledge the change in the objectives of utilizing the capital increase from the IPO by reallocating the investment budget or expenses among the items already disclosed in the Filing, which is considered an insignificant change.

Agenda 3 **To consider and approve the annual financial statements for the year ended December 31, 2025.**

The Conductors informed the shareholders' meeting that in compliance with Section 112 of the Public Limited Companies Act B.E. 2535 (and its amendments) ("PLCA") and Article 44 of the Company's Articles of Association, the Board must prepare a balance sheet and profit and loss statement at the end of the Company's fiscal year, proposing them to the Annual General Meeting of Shareholders for consideration and approval.

The financial statements for the fiscal year ended December 31, 2025, have been audited by a certified public accountant and reviewed by the Company's Audit Committee, as shown in the 2025 Annual Report (Form 56-1 One Report) that presents the Company's consolidated financial statements (Enclosure 1). Miss Reathairat Thongjarean was invited to clarify the Company's operating results for 2025, summarizing as follows:

Balance Sheet

At the end of 2025, the Company had total assets of 703.30 million Baht, an increase of 208.97 percent compared to the previous year, with key changes detailed as follows:

- Trade receivables adjusted upwards in line with the expansion of operating revenue.
- Cash and cash equivalents increased by 110.00 million Baht, mainly due to fundraising through the Initial Public Offering (IPO) on the Mai Stock Exchange on December 16, 2025.

Total liabilities at the end of 2025 stood at 249.78 million Baht, an increase of 72.53 percent from the previous year. The main factor was increased short-term borrowings from financial institutions, amounting to 46.14 million Baht, to use as working capital, including trade payables, which increased by 22.21 million Baht and fluctuated with order volumes and growing revenue.

Shareholders' equity at the end of 2025 stood at 453.52 million Baht, growing by 447.42 percent. This was mainly supported by payments from increased capital resulting from listing on the mai stock exchange, significantly strengthening the Company's capital structure.



Statement of Comprehensive Income (Profit and Loss)

Regarding the operating results for 2025, the Company succeeded in generating leaping profits, with details as follows:

- Total revenue amounted to 2,540.16 million Baht, growing by 127.10 percent compared to 2024.
- Gross profit amounted to 510.84 million Baht, increasing by 180.04 percent from the previous year.
- Operating profit amounted to 303.74 million Baht, up 238.75 percent.
- Net profit: The Company achieved a net profit of up to 229.62 million Baht; a 257.50 percent increase compared to the same period of the previous year.

Key Financial Ratios (Financial Ratios)

The Company's financial structure and liquidity are at a strong level, reflected in the following business indicators:

- Current Ratio: At 2.67 times, indicating a high ability to pay short-term debts.
- Cash Cycle: Managed efficiently, with a duration of only 40 days.
- Debt to Equity Ratio (D/E Ratio): Decreased to only 0.55 times due to the increase in the shareholders' equity base from fundraising.

The Conductors summarized the Board of Directors' opinion, resolving to approve and proposing to the 2026 Annual General Meeting of Shareholders to consider and approve the financial statements for the year ended December 31, 2025, which have been audited by a certified public accountant, reviewed by the Audit Committee, and approved by the Board of Directors.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

Mr. Joe Satcharachun, a shareholder attending the meeting in person via electronic media, asked the meeting that the operating results are very good, and wanted to know the strategy to snatch market share from competitors both domestically and in Vietnam.

Mr. Wichai Siramanakul clarified to the meeting that, regarding competitive strategies, the Company views Vietnam as an opportunity rather than a competitor. During the third quarter, when Eastern durians taper off before Southern durians come into season, the Company will source from Vietnam to fill the gap, enabling continuous product delivery to customers throughout the year.



This is coupled with the use of the 2Q2T standard for strict production control, the selection of only premium-grade products for consistent quality, and being a Strategic Partner with Joy Wingmau Group, China's giant fruit importer. This helps connect an End-to-End Supply Chain, distributing products to over 300 cities across China, tangibly allowing the Company to increase export volumes, maintain freshness, and scale the business ahead of competitors.

All these successes are guaranteed by the latest Backlog figure, which has reached 5,100 million Baht, up from last year's sales of 2,541.16 million Baht. This is clear proof that customers trust the Company's potential and premium standards, choosing to contract with the Company rather than competitors.

When no further shareholders asked questions or expressed opinions, the Conductors requested that the meeting consider and approve the financial statements for the year ended December 31, 2025.

The Conductors informed the shareholders' meeting that this agenda must be approved by a majority of the total votes cast by shareholders attending the meeting and entitled to vote.

Resolution The Meeting resolved to approve the annual financial statements for the year ended December 31, 2025, by a majority vote of the shareholders who attended the meeting and voted, as follows:

Resolution	No. of Votes	Percentage
1. Approved	165,299,563	100.0000
2. Disapproved	0	0.0000
Total	165,299,563	100.0000
3. Abstained	1,000	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	165,300,563	-

Agenda 4 To consider and approve the allocation of profit as legal reserve and the annual dividend payment for the year 2025.

The Conductors informed the shareholders' meeting that, in accordance with Section 116 of the Public Limited Companies Act B.E. 2535, the Company must allocate part of its annual net profit as a legal reserve of at least 5 percent of annual net profit less the accumulated losses brought forward (if any), until this reserve is not less than 10 percent of the registered capital. Additionally, to comply with the Company's dividend payment policy of not less than 40 percent of the net profit from the separate financial statements after tax and legal reserve



deductions, provided there are no other necessary reasons, and the dividend payment does not significantly affect the Company's normal operations. Dividend payments are based on various factors, including operating results, financial position, liquidity, investment plans of the Company and its subsidiaries, and overall economic conditions.

Based on the operating results according to the annual financial statements ended December 31, 2025, the Company has sufficient net profit to allocate as a legal reserve and pay the 2025 annual dividend to shareholders legally and correctly per the Company's Articles of Association, with the net profit allocation details as follows:

- 1) Allocate net profit for the legal reserve in the amount of 3,878,121.43 baht.
- 2) Pay dividends for the Company's 2025 operating results at a rate of 1.60 baht (one Baht and sixty satang) per share, totaling 230.61 million Baht, representing 102.85 percent of the net profit after deducting the legal reserve.

The Company has already proceeded to pay interim dividends for the 2025 operating results with the following details:

- (1) The Board of Directors' Meeting No. 1 held on May 31, 2025, approved an interim dividend payment at the rate of 0.13 baht per share, totaling 17.50 million Baht.
- (2) The Board of Directors' Meeting No. 2 held on August 13, 2025, approved an interim dividend payment at the rate of 0.71 baht per share, totaling 100.00 million Baht.
- (3) The Board of Directors' Meeting No. 3 held on September 29, 2025, approved an interim dividend payment at the rate of 0.36 baht per share, totaling 50.00 million Baht.
- (4) The Board of Directors' Meeting No. 4 held on October 31, 2025, approved an interim dividend payment at the rate of 0.29 baht per share, totaling 40.21 million Baht. And the Company will proceed to pay the remaining dividend from the operating results for the period of October 1, 2025, to December 31, 2025, on Friday, May 22, 2026, at the rate of 0.1145 baht (zero point one one four five Baht) per share, amounting to 22.90 million Baht. Paying the dividend at this rate is considered strictly in line with the Company's established dividend payment policy, and the list of shareholders entitled to receive dividends (Record Date) on Friday, May 8, 2026.

Summary table of interim dividend payments for 2025 operating results:



Unit: Million Baht

	Year 2023	Year 2024	Year 2025	
			Paid	Proposed for consideration
Net profit rate per share	0.16	0.46	1.45	0.13
Dividend rate per share	1.00	5.46	1.49	0.11
Total dividend payment value	12.00	76.51	207.71	22.90
Dividend payout ratio to net profit (%)	53.05	119.35	102.42	85.37
Dividend	12,000,000.00	76,510,000.00	207,707,700.00	22,900,000.00
Net profit	22,618,659.00	64,105,058.00	202,793,207.00	26,825,149.00

The Conductors summarized the Board of Directors' opinion, resolving to approve and proposing to the 2026 Annual General Meeting of Shareholders to consider and approve the allocation of net profit as a legal reserve, and approve the dividend payment for the 2025 operating results.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

When no further shareholders asked questions or expressed further opinions, the Conductors requested that the meeting consider and approve the allocation of profit as a legal reserve and the dividend payment for the year 2025.

The Conductors informed the shareholders' meeting that this agenda must be approved by a majority of the total votes cast by shareholders attending the meeting and entitled to vote.

Resolution The Meeting resolved to approve the allocation of profit as a legal reserve and the annual dividend payment for the year 2025, by a majority vote of the shareholders who attended the meeting and voted, as follows:

Resolution	No. of Votes	Percentage
1. Approved	165,270,563	100.0000
2. Disapproved	0	0.0000
Total	165,270,563	100.0000
3. Abstained	0	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	165,270,563	-



Agenda 5 To consider and approve the appointment of directors to replace those retiring by rotation and the appointment of a new director.

The Conductors informed the shareholders' meeting that, in accordance with Section 71 of the Public Limited Companies Act B.E. 2535 and Article 21 of the Company's Articles of Association, at every annual general meeting, one-third of the total number of directors must retire from office. If the number of directors cannot be divided exactly into three parts, the number nearest to one-third must retire. The directors who must retire from office in the first and second years after the company registration shall draw lots to determine who will retire; for subsequent years, the director who has been in office the longest shall retire. Retiring directors are eligible for re-election. In this annual general meeting, there are 3 directors due to retire by rotation, whose names are as follows:

- | | | | |
|---|-----------------|-------------|----------------------|
| 1 | Mr. Apichet | Paiboonpan | Independent Director |
| 2 | Miss Reathairat | Thongjarean | Director |
| 3 | Miss Suparat | Suradecha | Director |

Incidentally, the Company provided shareholders with the opportunity to nominate individuals they consider qualified and without prohibited characteristics for election as directors, according to the criteria disclosed on the Company's website between January 15, 2026, and February 15, 2026, but no shareholders proposed any names.

The Audit Committee, acting as the nomination and remuneration committee under the Company's charter (excluding directors with a conflict of interest), considered knowledge, capability, specialized expertise, work experience, diversity, and past performance as directors. They opined that the nominated individuals had passed the Company's consideration process, possessed the required qualifications under relevant regulations, and were suitable for the Company's business operations. Therefore, they proposed to the Board of Directors to consider appointing 2 directors retiring by rotation for another term, and appointing 1 new person as a director replacing the former director who requested to resign, in this annual general meeting, whose names are as follows:

- | | | |
|---|-----------------------------|--------------------------------------------|
| 1 | Mr. Apichet Paiboonpan | Independent Director |
| 2 | Miss Reathairat Thongjarean | Director |
| 3 | Mr. Pranai Ruengprach | Director, replacing Miss Suparat Suradecha |

The directors proposed for appointment do not hold directorships in companies that have a conflict of interest with or compete with the Company. Additionally, the Board has considered



and determined that the person nominated as an independent director possesses qualifications that comply with the laws governing independent directors.

For brief background details and information of the directors, including definitions and qualifications of the directors retiring by rotation who are nominated for re-election and the newly nominated director, details appear in Enclosures 2 and 3.

The Conductors summarized the Board of Directors' opinion, which had carefully and prudently screened and considered, stating that the individuals nominated by the Audit Committee (acting as the nomination and remuneration committee) are qualified and suitable for the Company's business operations. Therefore, they deemed it appropriate to propose to the annual general meeting of shareholders to consider approving the appointment of Mr. Apichet Paiboonpan and Miss Reathairat Thongjarean for another term, and proposing to appoint Mr. Pranai Ruengprach as a director, replacing Miss Suparat Suradecha, who had expressed her intention to resign, as per the details above.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

When no further shareholders asked questions or expressed further opinions, the Conductors requested that the meeting be considered and approved the appointment of directors to replace those retiring by rotation and to appoint new directors.

The Conductors informed the shareholders' meeting that this agenda must be approved by a majority of the total votes cast by shareholders attending the meeting and entitled to vote.

Resolution The Meeting resolved to approve the re-appointment of 2 directors who retired by rotation to serve for another term. Additionally, the meeting resolved to appoint Mr. Pranai Ruengprach as a director, replacing Ms. Suparat Suradecha, who expressed her intention to resign from the position at this Annual General Meeting of Shareholders. This resolution was passed by a majority vote of the shareholders who attended the meeting and voted, as follows:

5.1 Mr. Apichet Paiboonpan , Independent Director, Member of the Audit Committee, and Chairman of the Risk Management and Sustainability Committee

Resolution	No. of Votes	Percentage
1. Approved	164,219,563	100.000
2. Disapproved	0	0.0000
Total	164,219,563	100.0000
3. Abstained	1,000	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	164,220,563	-



5.2 Miss Reathairat Thongjarean, Director, Member of the Risk Management and Sustainability Committee, Executive Director, Chief Financial Officer, and Company Secretary

Resolution	No. of Votes	Percentage
1. Approved	164,769,563	100.000
2. Disapproved	0	0.0000
Total	164,769,563	100.0000
3. Abstained	1,000	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	164,770,563	-

5.3 Mr. Pranai Ruengprach, Director and Executive Director

Resolution	No. of Votes	Percentage
1. Approved	165,269,463	100.000
2. Disapproved	0	0.0000
Total	165,269,463	100.0000
3. Abstained	1,000	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	165,270,463	-

Agenda 6 To consider and approve the determination of the Board of Directors' remuneration for the year 2026.

The Conductors informed the shareholders' meeting that, in accordance with Section 90 of the PLCA and Chapter 3 on Directors, Article 26 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other forms of benefits as approved by the shareholders' meeting. This may be fixed in exact amounts or established as criteria and may be determined from time to time or take effect permanently until changed. Additionally, they shall receive per diem and welfare benefits in accordance with the Company's regulations.

Following the survey of the remuneration for directors and sub-committees for the year 2026 and considering the responsibilities and performance of the Board of Directors, based on policy guidelines assessing the responsibilities and duties of each director and sub-committee, the expansion of the business, the Company's operating results, as well as benchmarking against leading companies in the SET and the same industry group with similar business sizes and characteristics, along with the director remuneration survey by the Thai Institute of Directors



(IOD), and deemed appropriate to propose for approval the directors' remuneration for 2026 as follows:

Directors' Remuneration (Meeting Allowance - Per Meeting)	Year 2026 (Proposed Year)	Year 2025
Chairman of the Board of Directors	30,000 Baht	30,000 Baht
Director	15,000 Baht	15,000 Baht
Chairman of the Audit Committee	20,000 Baht	20,000 Baht
Audit Committee Member	10,000 Baht	10,000 Baht
Chairman of the Risk and Sustainability Committee	20,000 Baht	- None -
Risk and Sustainability Committee Member	10,000 Baht	- None -
Annual Bonus	Not exceeding 2,000,000 Baht / Payment cycle every 6 months	- None -
Non-monetary remuneration or other benefits	- None -	- None -

There may be other benefits allocated to directors and sub-committee members, both presently and as appropriate. The Board of Directors' remuneration is in line with the principles and policies set by the Board, based on duties and assigned responsibilities, and is linked to the Company's operating results and the director's performance.

The Conductors summarized the Board of Directors' opinion: The Board has considered and views that the proposed directors' remuneration is appropriate and consistent with the scope of duties and responsibilities, and with the Company's operating results. Therefore, it deemed it appropriate to propose to the shareholders' meeting to consider and approve the determination of the Board of Directors' remuneration for the year 2026 as detailed above.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

When no further shareholders asked questions or expressed opinions, the Conductors requested that the meeting consider and approve the Board of Directors' remuneration for 2026.

The Conductors informed the shareholders' meeting that this agenda must be approved by a vote of not less than two-thirds of the total votes of shareholders attending the meeting and entitled to vote.

Resolution The Meeting resolved to approve the remuneration of the Board of Directors for the year 2026, with the following details:



Directors' Remuneration (Meeting Allowance - Per Meeting)	Year 2026 (Proposed Year)	Year 2025
Chairman of the Board of Directors	30,000 Baht	30,000 Baht
Director	15,000 Baht	15,000 Baht
Chairman of the Audit Committee	20,000 Baht	20,000 Baht
Audit Committee Member	10,000 Baht	10,000 Baht
Chairman of the Risk and Sustainability Committee	20,000 Baht	- None -
Risk and Sustainability Committee Member	10,000 Baht	- None -
Annual Bonus	Not exceeding 2,000,000 Baht / Payment cycle every 6 months	- None -
Non-monetary remuneration or other benefits	- None -	- None -

Other benefits may also be allocated to directors and sub-committee members, both existing and those that may be established in the future, as deemed appropriate. The directors' remuneration aligns with the principles and policies set by the Board of Directors, based on assigned duties and responsibilities, and linked to the Company's performance and the directors' individual performance. This resolution was passed by not less than two-thirds (2/3) of the total votes of the shareholders who attended the meeting, as follows:

Resolution	No. of Votes	Percentage
1. Approved	165,270,563	100.0000
2. Disapproved	0	0.0000
Total	165,270,563	100.0000
3. Abstained	0	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	165,270,563	-

Agenda 7 To consider and approve the determination of the Board of Directors' remuneration for the year 2025.

The Conductors informed the shareholders' meeting that the Audit Committee, which performs the duties of considering nominations and setting remuneration as stipulated in the Audit Committee Charter, considered and determined the remuneration for directors and sub-committees for the year 2025. This was considered in accordance with policy guidelines that assess the responsibilities and performance of each director and sub-committee, business expansion, the Company's operating results, and benchmarking against other companies in the same industry with similar business sizes and characteristics. To cover the missions and



operations occurring in the 2025 accounting period, and having thoroughly considered the aforementioned factors, the Audit Committee deemed appropriate to propose to the Board of Directors to endorse presenting to the Annual General Meeting of Shareholders to consider and approve setting the remuneration for directors and sub-committees for the year 2025 within a limit not exceeding 1,200,000 baht (One million two hundred thousand Baht only). This covers the missions and operations for the 2025 accounting period until shareholders resolve to alter it.

The Conductors summarized the Board of Directors' opinion: The Board has considered and views that the proposed directors' remuneration is appropriate and consistent with the scope of duties and responsibilities, as well as the Company's operating results for the past year. Therefore, it deemed it appropriate to propose to the shareholders' meeting to consider and approve the determination of the Board of Directors' remuneration as detailed above to cover the missions and operations for the 2025 accounting period.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

When no further shareholders asked questions or expressed opinions, the Conductors requested that the meeting consider and approve the Board of Directors' remuneration for 2025.

The Conductors informed the shareholders' meeting that this agenda must be approved by a vote of not less than two-thirds of the total votes of shareholders attending the meeting and entitled to vote.

Resolution The Meeting resolved to approve the remuneration limit for the Board of Directors for the year 2025 in a total amount not exceeding THB 1,200,000 (One Million Two Hundred Thousand Baht). This is to accommodate the Board's significantly increased duties during the 2025 fiscal year, which align with the Company's business expansion, as well as to reflect their responsibilities, scope of duties, and performance over the past year. This resolution was passed by not less than two-thirds (2/3) of the total votes of the shareholders who attended the meeting, as follows:

Resolution	No. of Votes	Percentage
1. Approved	165,269,563	100.0000
2. Disapproved	0	0.0000
Total	165,269,563	100.0000
3. Abstained	1,000	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	165,270,563	-



Agenda 8 To consider and approve the appointment of the auditor for the year 2026 and the determination of the audit fee.

The Conductors informed the shareholders' meeting that, in compliance with Section 120 of the Public Limited Companies Act B.E. 2535, the annual general meeting of shareholders must appoint an auditor and determine the Company's audit fee every year. For an auditor appointment, the same auditor may be reappointed. The Capital Market Supervisory Board's Notification No. TorJor. 75/2561 Re: Rules, Conditions, and Procedures for Disclosure of Information regarding Financial Position and Operating Results of Issuing Companies (effective from January 1, 2019) requires a company to rotate its auditor in the event an auditor has performed the duty of reviewing or auditing and expressing opinions on the Company's financial statements for seven consecutive accounting periods, whether consecutive or not. The Company may reappoint the said auditor after a period of at least five consecutive accounting periods. The Company has considered and selected auditors from KPMG Phoomchai Audit Ltd. to be the Company's auditor for 2026, and the auditor who signs the Company's financial statements will do so for the 4th consecutive year, with details as follows:

List of Auditors	CPA Registration No.	Auditor's tenure for the Company's financial statements in the past 7 years
1. Mr.Waiyawat Korsamarnchaiyakij	No. 6333 and/or	3 years since 2023
2. Miss Sophit Prompol	No. 10042 and/or	-
3. Miss Dussanee Yimsuwan	No. 10235 and/or	-
4. Miss Kunntee Kerdchana	No. 12418	-

All 4 auditors do not have any relationship or interest with the Company, its subsidiaries, executives, major shareholders, or persons related to such persons in any way. Therefore, they are independent in auditing and expressing opinions on the Company's financial statements. Also, none of the certified public accountants listed above has audited the Company's accounts beyond the period specified by the relevant notification rules. The Company has 1 subsidiary and is considering selecting KPMG Phoomchai Audit Ltd., the same audit firm, to serve as the auditor for 2026. If the said certified public accountants are unable to perform their duties, KPMG can provide another certified public accountant. The Company set the auditor's remuneration for 2026 at an amount not exceeding 2,120,000 baht (Two million one hundred twenty thousand Baht only) with the following details:



Item	Year 2026 (Proposed Year)	Year 2025	Increase / (Decrease)
Annual financial statement audit fee	2,000,000 Baht	1,750,000 Baht	250,000 Baht
Subsidiary audit fee	120,000 Baht	-	120,000 Baht
Other service fees (Non-audit Fee)	-	-	-
Total Auditor Remuneration	2,120,000 Baht	1,750,000 Baht	370,000 Baht

The above auditor remuneration excludes other service fees. The Board of Directors will oversee and monitor to ensure that financial statements are prepared on time in accordance with the periods specified by relevant laws and regulations.

The Conductors summarized the Board of Directors' opinion: The Board has considered and shares the same opinion as the Audit Committee, resolving to approve and proposing to the 2026 Annual General Meeting of Shareholders to consider and approve the appointment of an auditor from KPMG Phoomchai Audit Ltd. to be the auditor examining and expressing opinions on the financial statements of the Company and its subsidiary, and fixing the auditor's remuneration for the year 2026 at an amount not exceeding 2,120,000 baht (Two million one hundred twenty thousand Baht only) as per the details above.

Then, the Conductors inquired at the meeting if any shareholder had any questions or comments regarding this agenda.

When no further shareholders asked questions or expressed further opinions, the Conductors requested that the meeting consider and approve the appointment of the auditor for 2026 and the determination of the audit fee.

The Conductors informed the shareholders' meeting that this agenda must be approved by a majority of the total votes cast by shareholders attending the meeting and entitled to vote.

Resolution The Meeting resolved to approve the appointment of auditors from KPMG Phoomchai Audit Ltd. ("KPMG") as the auditors of the Company's group for the year 2026, comprising 4 persons as follows:

List of Auditors	CPA Registration No.	Auditor's tenure for the Company's financial statements in the past 7 years
5. Mr.Waiyawat Korsamarnchaiyakij	No. 6333 and/or	3 years since 2023
6. Miss Sophit Prompol	No. 10042 and/or	-
7. Miss Dussanee Yimsuwan	No. 10235 and/or	-
8. Miss Kunnatee Kerdchana	No. 12418	-

The 4 auditors do not have any relationship or conflict of interest with the Company, its subsidiaries, executives, major shareholders, or any people related to the parties. Therefore, they are independent



in auditing and expressing their opinions on the financial statements of the Company's group. If the certified public accountants are unable to perform their duties, KPMG will provide other certified public accountants to serve as replacements. The Meeting also determined the audit fee for the year 2026 at an amount not exceeding THB 2,120,000 (Two Million One Hundred Twenty Thousand Baht), excluding other service fees. This resolution was passed by a majority vote of the shareholders who attended the meeting and voted, as follows:

Resolution	No. of Votes	Percentage
1. Approved	165,270,563	100.0000
2. Disapproved	0	0.0000
Total	165,270,563	100.0000
3. Abstained	0	Not constituted as voting base
4. Voided Ballot	0	Not constituted as voting base
Grand Total	165,270,563	-

Agenda 9 To consider other business (if any)

The Conductors informed the meeting that this agenda is an opportunity for shareholders to propose other matters besides the meeting agendas. The details are as follows:

Mr. Sanchai Watcharawongchanon, a shareholder attending the meeting in person via electronic media, asked the meeting:

1. Does NTF have plans to market and build Branding through various platforms in China, and how? For example, we can use KOLs (Influencers) in China to co-promote and build brand awareness, making the NTF brand more widely known and stronger. We can also sell through the Company's platforms (Pinduoduo, Taobao, Douyin, Kuaishou).
2. Since the industry has grown significantly compared to last year, I'd like to know if, besides increased sales, NTF can also increase its market share further than before (which was about 1.5% last year).

Mr. Wichai Siramanakul clarified to the meeting that, for Part 1, in addition to sending the Company's products to the wholesale market, customers continue to bring the Company's branded products to sell on Chinese platforms, and the Company plans to bring in Influencers to reinforce the team. Most recently, last Saturday, the Company collaborated with TikTok Thailand to host a live fresh durian sale, which received very good feedback. Therefore, the Company plans to continuously use these platforms to drive marketing in both Thailand and China. For Part 2, regarding increasing market share, the Company expects that it can definitely be increased. Currently, customers demand and increasingly order the Company to produce



more. This year, Thai durian supply is expected to reach 2 million tons and continue growing. Therefore, the key is "Management". If the Company can control production quality, manage working capital, and increase personnel potential across all 3 areas, the Company can expand production capacity and grab the market share as targeted.

Mr. Jongpaiboon Kongmaneevitak, a shareholder attending the meeting in person via electronic media, asked the meeting that since using durian quality grading machinery is seen as one of the Company's strongest points over other durian exporters, if other durian exporters adopt durian grading machines, how does the Company plan to cope to lose the least market share?.

Mr. Wichai Siramanakul clarified at the meeting that the Company has recently transitioned from traditional agriculture to an agro-industry with automated systems, putting it one step ahead of competitors. Of course, in the future, competitors will likely bring in machinery, but the Company will never stop developing beyond merely basic grading. The Company has adopted technologies such as comprehensive CT Scan systems, paired with factory management focused on high-level Food Safety. This integration of technology and safety will allow the Company to maintain its market share and become the leader in the future.

Mr. Khajon Phanarat, a shareholder attending the meeting in person via electronic media, asked the meeting about the 2026 business expansion plan, which stated that it is seeking approval for additional credit lines to boost liquidity. Where will the additional credit come from, will it be a capital increase or additional borrowing?

Miss Reathairat Thongjarean clarified at the meeting that seeking additional credit lines to enhance liquidity will involve requesting approval from financial institutions for new credit lines. It will be a loan to be used as working capital to support the Company's growth.

Mr. Joe Satcharachun, a shareholder attending the meeting in person via electronic media, asked the meeting to consider the Company's reliance on packing houses to source quality durians for 4 large customers, a high risk given the volatility of prices. He wanted to know the criteria for setting buying and selling prices with trade partners and Suppliers to enable the Company to maintain its Margin.

Mr. Wichai Siramanakul clarified at the meeting that the Company manages cost risks through procurement planning and advance contracts. For pricing, the Company relies on market-based mechanisms alongside quality assessment using the 2 Q2 T standard. Furthermore, the Company having certain supporting orders with high volumes creates Economies of Scale and bargaining power to maintain the profit margin at the targeted level set by the Company.



Mr. Joe Satcharachun, a shareholder attending the meeting in person via electronic media, asked the meeting whether Chinese packing houses that buy durians directly from farmers are considered formidable competitors.

Mr. Wichai Siramanakul clarified to the meeting that the entry of Chinese packing houses is considered normal industry competition. Currently, the Chinese durian market has entered Phase 3, where consumers don't just want durian, but want good quality and delicious-tasting durian, which is the Pain Point that NTF steps in to solve. The Company has never viewed Chinese packing houses as competitors to worry about because the Company's strengths are maintaining quality, consistent volumes, and building a brand that customers trust. Additionally, as a 100% Thai company, the Company understands the Thai supply chain deeply. Regarding the point that Chinese packing houses have an advantage in terms of high working capital, the Company has addressed this weakness by raising funds on the stock exchange and receiving strong support and confidence from financial institutions, thereby strengthening the Company's financial capability and enabling it to compete fully.

Mr. Joe Satcharachun, a shareholder attending the meeting in person via electronic media, asked the meeting about the significant implications of Jump+, seeking the strategy to achieve the goals.

Miss Reathairat Thongjarean clarified at the meeting that, to achieve the set targets, the Company currently has revenue stability from an Order Backlog of 5,100 million Baht from 4 major customers, coupled with continuous market expansion. This is not just about penetrating new provinces in China, but also about expanding the base into other markets like Japan and the USA. In terms of internal management, the Company focuses on cost control by introducing high-efficiency machinery to reduce reliance on manual labor, alongside diversifying raw material risks (Sourcing) by sourcing produce from Vietnam during the seasonal gap between Eastern and Southern durians. This helps plug the gap and allows the Company to generate continuous revenue. Most importantly, strengthening upstream operations: the Company has a team deployed in the field to closely educate and assist farmers so they can produce durians that meet customer order quality standards. When upstream production is of higher quality and at higher volume, the Company will be ready to accommodate growing orders in a stable, sustainable manner. Also, any other matter proposed for the 2026 Annual General Meeting of Shareholders must comply with the rules and procedures specified by law.



The Company provided shareholders with an opportunity to propose matters in advance for the Board of Directors to consider for inclusion in the 2026 Annual General Meeting of Shareholders meeting agendas from January 15, 2026, to February 15, 2026. The Company notified shareholders via the Stock Exchange of Thailand's communication channels and the Company's website, and no shareholders proposed any meeting agendas to the Company. Therefore, it was concluded that the meeting had considered all the agenda items designated in the 2026 Annual General Meeting invitation letter.

When there were no further questions or comments from shareholders, Mr. Sumek Chantrasuriyarat, the Chairman, thanked the shareholders who dedicated their time to attending the meeting and offered useful suggestions to the Company, and then closed the meeting at 3:02 p.m.

In this 2026 Annual General Meeting of Shareholders, there were no shareholders who objected to the vote-counting results in any way.

Meeting adjourned at 3:02 p.m.

(Mr. Sumek Chantrasuriyarat)
Chairman of the Board of Directors